



REPORT OF THE DIRECTORS
OF THE
HOME DISTRICT
Mutual Fire Insurance Company,
TO THE MEETING HELD ON THE 5TH JUNE, 1843,
BEING THE SIXTH ANNUAL MEETING.

THOMAS D. HARRIS, *President.*
JOHN RAINS, *Secretary and Treasurer.*

DIRECTORS,

JAMES BEATY,
BENJAMIN THORNE,
P. PATERSON, JUN.
J. B. WARREN,
T. J. FARR,

THOMAS CLARKSON,
CHARLES THOMPSON,
JAMES LESSLIE,
B. W. SMITH,
JOHN EASTWOOD.

Bank—THE BANK OF UPPER CANADA.

Solicitors—STRACHAN & CAMERON.

Office—No 7 City Buildings, King Street.

THE Board of Directors of the HOME DISTRICT MUTUAL FIRE INSURANCE COMPANY beg leave to submit to the Members a full statement of the affairs of the Institution, accompanied by the usual explanatory Tables, which they trust will afford satisfaction to those whom they represent.

It will be observed that, during the past year, the Company has sustained losses to the amount of £1492 14s. 3d. To meet these losses it was found necessary to call an instalment of 4 per cent. on the Premium Notes in force, which call the Directors are happy to state was in almost every instance promptly met. An assessment of 2 per cent. was laid on near the close of last year, for losses sustained, but was not paid till after the annual meeting, it is therefore included in the account of Cash received this year.

By referring to Table No. 3, it will be seen that the amount under Insurance goes on steadily increasing, furnishing evidence that the practical operation of the system of Mutual Insurance in this District, has thus far met the expectation of its supporters.

Since the commencement of the Company, August 7, 1837, to May 31, 1843, nearly six years, the assessments have only amounted to 10½ per cent. which is at the rate of 1½ per cent. a year. To illustrate clearly the decided advantage to the Insurer of the plan of Mutual Insurance over Stock Insurance Companies, the following Tables are annexed, shewing the actual amount saved by Members of this Company since the Institution first went into operation.

STOCK INSURANCE COMPANIES.				MUTUAL INSURANCE COMPANY.			
		Cost of Insurance.				Cost of Insurance.	
		For six years.				Amount Saved	
Grist Mill....	Wood....	1000 0 0	135 0 0	41 0 0		94 0 0	
Soap Factory	do	1000 0 0	135 0 0	30 15 0		104 5 0	
Brewery	do	1000 0 0	120 0 0	41 0 0		79 0 0	
County Store	do	1000 0 0	90 0 0	30 15 0		59 5 0	
Taverns	do	1000 0 0	108 0 0	51 5 0		56 15 0	
Store, tin cov'd	Brick....	1000 0 0	33 15 0	14 7 0		19 8 0	
Do. wood do	do	1000 0 0	48 0 0	20 10 0		27 10 0	
Chapel, do	do	1000 0 0	36 0 0	16 8 0		19 12 0	
Private Dwellings	do	1000 0 0	40 0 0	20 10 0		19 10 0	
		£2000 0 0	£745 15 0	£266 10 0		£479 5 0	

Independent of the annual interest on these sums saved to the Insurer.

HOME DISTRICT MUTUAL FIRE INSURANCE COMPANY.

The Directors conceive that they cannot add any stronger inducement than what the above statement exhibits, to persons wishing to insure, to become partners in so advantageous a mode of securing their property.

In aiding the different Fire Companies of this City, who have been crippled in their benevolent efforts for want of funds, with a donation towards their necessary expenses, the Directors considered they were benefiting the community without injuring the Company. In Great Britain the Insurance Companies maintain well equipped Fire Engines; the expense connected with the maintenance of these Engines is directly defrayed by the Companies, but is without doubt levied on the public, nor does the tax fall very unequally, as at first sight appears, for there are few persons whom property is of any value, allow it to remain uninsured. The business of the Insurance Companies goes on steadily and surely the variations in the rates of Premium are trifling, which unquestionably proceeds from the immense amount under Insurance and the well organized arrangements for the suppression of fires.

In again directing the attention of the Inhabitants of this District to the decided advantages offered by this Company, the Directors cannot but remark that for a merely nominal expense, the Merchant, Miller, and Farmer, can secure their stores, mills, barns, and granaries, against loss by fire and lightning, the last a danger which it is impossible for any person to avert.

The Directors will conclude their Report in the words of a writer on commercial insurance.—“The man who risks the loss of his house and stock by fire, because the chances are against such destruction, when he may put himself above the chance at a trifling cost, has little claim to the character of a wise or prudent member of a community in which judgment and prudence are necessary to provide for the wants of the passing day, and to guard against the accidents of evil fortune.” All which is respectfully submitted.

THOS. D. HARRIS, President.

JOHN RAINS, Secretary.

No 1

The Treasurer in Account with the Home District Mutual Fire Insurance Company.

Dr.		
To balance in Treasurer's hands on 1st June 1843..	£	29 15 5 1/2
“ 5 per cent on £11649 14 9 premium Notes received during the year.....	582	9 9
“ amount received for 222 Policies.....	55	10 0
“ amount received for transfers.....	1	0 0
“ 5 per cent on £365 0 0 extra Premiums.....	18	15 0
“ Assessment 2 per cent on £28569 2 0.....	571	4 9
“ Assessment 4 per cent on £29319 11 1.....	1175	15 8

£3425 10 7 1/2

To Balance

£405 8 3 1/2

By paid Losses, viz:

W. Snowden, house & furniture, Thorahill	£	100 0 0
R. James Jr. houses, Richmond st....	354	18 5
W. Tamlyn, Brewery, township York	324	19 6
A. McGlashan, senr., tannery, do	130	0 0
A. & A. McGlashan, jr. leather, including arbitration.....	501	5 0
R. James, jr., house, Richmond-st....	5	0
A. T. McCord, house, township York	2	10 0
G. Bilton, houses, Yonge street.....	79	2 4

1492 13 3

By paid labels, chairs and table.....	13	19 1
By paid Mr. Case balances on 3 copies Map of Toronto	2	10 0
By paid Stove, &c.....	6	11 6
By paid donation to Hook & Ladder Co. No. 1.....	5	0 0
By p'd fire engine companies Nos. 1, 4 & 2, 5 each.....	15	0 0
By paid sundry printing and advertising.....	38	8 6
By paid proportion of 5 per cent to retiring partners.....	3	16 10
By p'd expenses of conducting suit, Conditia as the Co.	106	7 5
By paid Mr. Wilkinson for services as Surveyor.....	96	17 6
By paid copy Statute, &c: do posting bills, in 3d.....	3	3 3
By loss on “Suspension Bridge Bills,” &c.....	31	15 0
By paid Directors attendance during the last year.....	87	0 0
By paid Secretary and Treasurer one years salary, including Office-Rent and all contingencies..	200	0 0
By balance new account.....	405	8 3 1/2

£3425 10 7

No 2

General Statement of the Affairs of the Company from its commencement.

Gross Amount of premiums charged.....	35,140	15 11
Returned premiums.....	41	5 9
Premium Notes on hand 30,032 5 10-30,000 8 7		
Cash received on instalments.....	5060	7 4
Cash received on policies.....	223	10 0
Total amount of Cash received by Treasurer.....	£2583	17 4

LOSSES.

In 1838—Paid protecting Mr. Clarke's store at Thorahill.....	10	10 6
In 1839—St. Lawrence Hotel, Toronto..	308	17 3
In 1840—Mr. Mirfield's Tavern.....	100	0 0
“—Damage to Mr. Clarke's house	25	0 0
In 1841—R. Barr's Mill, in Vaughan.....	500	0 0
“—Mr. Elwood's Brewery, Thorahill	200	0 0
“—Mr. Ferris's house, Toronto.....	100	0 0
“—Damage to Mr. Strang's house	9	17 0
In 1842—T. Elliott's house, Yonge-st..	400	0 0
“—Wm. Snowden's house & furniture, Thorahill.....	100	0 0
“—R. James Jr., houses, Toronto,	354	18 5
“—Wm. Tamlyn's brewery, township of York.....	324	19 6
“—A. McGlashan, Senr., Tannery	130	0 0
“—A. & A. McGlashan, jr. Leather	501	5 0
In 1843—R. James Jr. house, Richmond-st	5	0 0
“—A. T. McCord, house, township of York.....	2	10 0
“—G. Bilton, city of Toronto.....	79	2 4

Total amount of Losses.....	£2345	18 0
Contingent Expenses.....	1445	13 1 1/2
Outfit Expenses.....	79	7 8
Expenses of Suit.....	106	7 5
Cash on hand.....	405	8 3 1/2

£2583 17 4

No 3

Statement of Risks for which the company is liable.

From the commencement of the Company till 31st May, 1843, 889 policies have been issued	£365399	10 0
315 have been cancelled.....	137395	10 0
573 remain in force.....	228004	0 0
Amount of Premium Notes on hand.....	£30080	6 7

No 4

Table showing the different kinds of property on which Insurances have been effected.

Private Dwellings.....	£77,784	0 0
Merchants Stores and Goods thereon.....	108600	0 0
Grist Mills.....	14800	0 0
Taverns, Stables and Barns.....	16746	0 0
Saw Mills, Soap and Candle Factories, Carding and Fulling Mills.....	3174	0 0
Breweries and Distilleries.....	5170	0 0
Charcoles.....	3640	0 0
Tanneries.....	1860	0 0
Bakeries and other trades.....	5180	0 0
Wood.....	1880	0 0

£228004 0 0

HOME DISTRICT MUTUAL FIRE INSURANCE COMPANY.

No 1

Table showing the different places where Insurances have been effected.

City of Toronto	155496 10 0
Township of York	11180 0 0
Ettobicoke	3760 0 0
Toronto	8479 10 0
Co. of Toronto	800 0 0
Scarboro	1376 0 0
Whitby	18538 0 0
Fiskering	1500 0 0
Markham	4405 0 0
Vaughan	10250 0 0
King	1000 0 0
East Gwillimbury	4050 0 0
Whitchurch	375 0 0
Caledon	150 0 0
County of Simcoe	5400 0 0
Newcastle District	1800 0 0
Western District	1450 0 0
	£29004 0 0

No 6

Table showing the different rates of percentages on property insured.

At 6 per cent.	3900 0 0
7 do	11450 0 0
7 1/2 do	1500 0 0
8 do	19650 0 0
10 do	10010 0 0
10 1/2 do	37370 0 0
11 do	750 0 0
13 do	6225 0 0
13 1/2 do	16175 0 0
15 do	44520 0 0
16 do	585 0 0
17 1/2 do	10030 10 0
20 do	46415 10 0
22 1/2 do	5450 0 0
25 do	9045 0 0
27 1/2 do	155 0 0
30 do	3725 0 0
	£29004 0 0

MEMBERS OF THE HOME DISTRICT MUTUAL FIRE INSURANCE CO.

A	Arkiey, G.	Co. Simcoe	Cameron, John, Cashier	do	G	Gilbert, Thomas	Toronto	M	Mearns, James	Toronto
	Anderson, T. W.	Toronto	Coleclough, Capt. Wm.	do		Gibson, John	do		Mars, Thomas	do
	Anderson, John	do	Christie, John & Son	do		Gooderham, William	do		Mathers, William	do
	Armstrong & Beatty	do	Cuthbert, William	Markham		Gilbert, E. B.	do		Mullen, James	do
	Armeron, James	do	Clay, Samuel	King		Girdlestone, G. W.	do		Moore, George, Estate	do
	Armstrong, J., Ald.	do	Cooper, Thomas	York		Griffith, Thomas	do		Morrison, D., Esq.	do
	Arnold, John	Woodstock	Chase, James M.	G. Toronto		Gamble, Wm.	Ettobicoke		Murphy, John	do
	Anderson, James	Steeleville	Clarkson, John	Markham		Gorman, Lydia	Whitby		Mirfield, James	do
	Abraham, Jos.	Markham	Cuthbert, Mrs. C.	Toronto		Gibbs, Thomas	do		Morrow, William	do
			Campbell and Way	Whitby		Gates, Jonathan, Scarboro	do		Mars, John	do
			Connell & Co.	do		Gamble, W. J.	Vaughan		Moore, George	do
	Baldwin, W. B.	Toronto	Coates, W.	Toronto		Galbraith, John, Tr.	Toronto		Munn, John	do
	Baldwin, Robert	Hen.	Commerson, C. R.	do		Gibbs, W. W. & N. T.	Whitby		Murphy, John	do
	Baldwin, W. A.	do	Chehart & Co. R.	do		Groves, John	Toronto		Magrath, Rev. J.	Erindale
	Barnes, Robert	do	Cullen, Mrs. C.	do		Henderon, Wm	do		Mooley, John	York
	Bell, Thomas	do	Casey, Thos. P.	do		Helliwell, T. & Bros.	do		Montgomery, T.	Ettobicoke
	Badenach, Alex.	do	Cameron, M.	Port Sarina		Harris, Rev. James	do		Mitchell, James	York
	Brooke, Daniel	do	Coyne, Thomas	Toronto		Harris, Wm	do		Macbail, R.	Toronto
	Bond, Joseph	do	Cooper, George	York		Harris, Thomas D.	do		Madden, P.	do
	Botwick, Sarah	do	Crompton, T.	Toronto		Harper, John	do		McDonald & Chesney	do
	Betley and Brown	do	Conlon, C.	do		Harris, Wm	do		Miller & Co. A.	Co. Simcoe
	Bickel, Thomas	do	Carr, John	do		Harris, Thomas D.	do		Mc	do
	Baker, Job	do	Collier, Thomas	do		Harris, William	do		McLellan, M.	Toronto
	Bell, James	do	T. Clarkson & Co.	do		Hamilton, Andrew	do		McIntosh, John	do
	Bell, John, Barrister	do	Chapman, Brunsell, Thomas	Andrew		Howell, John	do		McIntosh, A. M.	do
	Banks, Jarrod	do	Carter, Richard	Toronto		Howell, John	Pickering		McIntosh, A. T.	do
	Boulton, H. J.	do	Clark, W. H.	do		Heath, Mrs. Agnes	do		McIntosh, John	do
	Boyd, John	do	Clark, W. D.	do		Henderson, John	do		McIntosh, Angus	do
	Brown, James	do	Dunn, Jonathan	Toronto		Howell, N.	do		McIntosh, Edward	do
	Bishop, John, Jun.	do	Drean, Mrs. J.	do		Harris, Rev. S.	Vaughan		McIntosh, A. T.	do
	Bilton, George	do	Doel, John	do		Hefferman, D.	Toronto		McIntosh, A. M.	do
	Brewer, Richard	do	Dye, Mrs. Ann	do		Heyland, John	Whitby		McIntosh, John	do
	Bell, Edwin	do	Daniels, Stacous	do		Hornby, Dr. R.	Toronto		McIntosh, Robert	do
	Bicket, James	do	Dunlop, Thomas	do		Harrison, R.	do		McIntosh, Walter	do
	Birmingham, Edward	do	Dewdney, D.	do		Harbison & Adamson	do		McIntosh, Hugh	do
	Bennett, Isabella	do	Daly, Charles	do		Hamilton, H.	do		McIntosh, John	do
	Bell, Charles	do	Dunn, J. P.	do		Henderson, M. G.	do		McIntosh, John	do
	Bell, John, wagon maker	do	Dunn, E. G. Williamsbury	Whitby		Humphrey, S.	do		McIntosh, John	do
	Bishop, Paul	do	Dunn, Edward	Whitby		Hays, Dr.	do		McIntosh, John	do
	Brown, John	do	Davis, T. & N.	York		Hamilton, Wm.	do		McIntosh, John	do
	Brown, John	do	Dixon, Ald. Alex.	Toronto		Hill, Thomas	do		McIntosh, John	do
	Boulton, W. H.	do	Demison, G. T. Jr.	do		Heyden, L.	Whitby		McIntosh, John	do
	Boyd, W. C.	do	Darrie, Wm.	Vaughan		I & J	do		McIntosh, John	do
	Bywater, R.	Vaughan	Deshmum, George	Toronto		Jacques & Hay	do		McIntosh, John	do
	Brunkhill, John	Markham	Dellan, Angus	Toronto		James, R. Jun.	do		McIntosh, John	do
	Barlett, Jonathan	Whitby	Devlin, Wm.	do		Jackson, William	do		McIntosh, John	do
	Burke, John	do	Dwyer, R. Sen.	do		Jacks, Franklin	do		McIntosh, John	do
	Bentley, John	Toronto Tp	Daly, Francis, Rich'd Hill	do		Jessop, Capt. Henry	York		McIntosh, John	do
	Bates, Joseph	King	Dow, Thomas	Whitby		Irving, Capt. W. G.	Guilf		McIntosh, John	do
	Bowman, R.	G. Toronto	Daniels and Co. H.	do		Jones, J. Hon.	Toronto		McIntosh, John	do
	Beard, Joshua	do	Davis, B. W. B.	Tp Toronto		Ketchum, W. K	do		McIntosh, John	do
	Boswell, J. V.	Cobourg	Dewson, W. C.	Co. Simcoe		Kensley, W.	do		McIntosh, John	do
	Burns, D.	Toronto	Dunlop, E.	do		Kline, J. N.	Vaughan		McIntosh, John	do
	Bowes and Hall	do	Eastwood, Anthony	King		Lynn, S. G.	Toronto		McIntosh, John	do
	Beard, Robert	do	Eimley, Hon. John	Toronto		Leslie, James	do		McIntosh, John	do
	Brown, A. V.	do	Eastwood, John	do		Leslie, Wm., Estate	do		McIntosh, John	do
	Bishop, W.	Tp of York	Paper-maker,	Toronto		Lee, Joseph, Trustee	do		McIntosh, John	do
	Brady, Alfred	Toronto	Leacock, John, merch't	do		Loy, William	do		McIntosh, John	do
	Boyd, W. C.	Owens Sound	Eastwood, John	do		Loy, John	do		McIntosh, John	do
	Brown, Peter	Toronto	Erskine, Mrs Jane	do		Lyman, Farr & Co.	do		McIntosh, John	do
	Brett, H. R.	do	Emmons, Thomas	do		Lawson, William	do		McIntosh, John	do
	Butt, James	do	Elliot, Wm.	do		Lindsey, John	do		McIntosh, John	do
	Buttridge, C. P.	do	Eastwood, John	W. Di.		Lawrence, Joseph H.	do		McIntosh, John	do
	Burgess, T.	do				Lewis, Richard	do		McIntosh, John	do
						Lepelley, William	do		McIntosh, John	do
						Lapper, A.	do		McIntosh, John	do
						Longueor, James	do		McIntosh, John	do
						Laing, James	Whitby		McIntosh, John	do
						Lake, Miles	do		McIntosh, John	do
						Loughead, W.	E. Guilf		McIntosh, John	do
						Loyan, Francis	Toronto		McIntosh, John	do
						Leonard, A. N.	do		McIntosh, John	do
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MEMBERS OF THE HOME DISTRICT MUTUAL FIRE INSURANCE CO.

Patten, Alex.	York	Ross, W. Estate,	Tp. York	Short, B.	do	Thornhill, H. R.	Toronto
Perry, Peter	Whitby	3		Stevens, Francis	Barrie	Telford, Joseph	do
Peterson, W. H.	Streetville	Savage, George,	Toronto	Smith, Larratt, Richm'd Hill		Y	
Perry, Ebenezer	Cobourg	Shaw, Turnbull & Co.	do	Spruel, John	Whitby	Vandermissen, H.	Toronto
Pear, Dr.	Co. Simcoe	Shaw, Samuel	do	Scobie, H.	Toronto	Vandermissen, Miss E.	do
Phippo, B. W.	Toronto	Smith & McDonald,	do	Stibbe, James	do	Vannestrand C.	York
		Small, James E.	do	Spreull, John	do	W	
Ridout, T. G.	Toronto	Stitt, James	do	Simpson, R.	do	Welsh, John, & Co.	Whitby
Ridout, George,	do	Smith, John Thos	do	Stewart, H.	do	Warren J B.	do
Roaf, Rev. John	do	Sharp, Mrs Mary	do	Sigsworth, J.	do	Westland, J F.	Toronto
Ross and McLeod	do	Strange, James M.	do	Shard, J.	do	Wightman, R & Co.	do
Ryerson, Rev. John	do	Sutherland, K M & Co.	do	Smith, John	do	Wright, Edward,	do
Richardson, Rev. James	do	Sweetman, M.	do	Shuttleworth, G.	do	Witherow, James,	do
Rigney, Thomas	do	Shannon, James	do	Stone, Wm, Tp. of Caledon		Ward, Sheldon,	do
Rutherford, Peter	do	Sergeant, Robert	do			Wamids, A.	do
Ross, George	do	Shields, Patrick	do			Whyte, George H.	do
Ross, W. H.	do	Sawdon, George	do			Walter, John,	do
Rutherford, R. estate of	do	Seckford, M.	do	Thorne, Benj.	Thornhill	Wesley, John,	do
Robertson, Charles	do	Sewell, Charles	do	Thorne & Parsons,	do	Walker, George,	do
Rogers, Samuel	do	Scoot, Peter	Doarboro	Townley, Rev. A.	Toronto	Willmet, E. H.	do
Robinson, Isaac	do	Skas, Edward	Whitby	Thompson & Lawson	do	Williams, C.	do
Robson, Edward	do	Street, John	Streetville	Thompson, Charles,	do	Wheeler, J.	do
Reynolds, William	do	Stennett, J. B.	Co Simcoe	Thompson Thomas,	do	Wilson, Joseph,	do
Reid, Thos	Markham	Simpson, J & Co.	Whitby	Time, J E. estate of the	do	Workman Brothers, & Co	do
Rumell, Pk.	Toronto	Sanford & Lynas	Toronto	late	do	Wallington, J	Rich'd Hill
Robertson, Anas	do	Stone, M.	do		do	Wood Joseph,	Whitby
Rennie, Alex	do	Scote, N. G.	do	Taylor, James,	do	Whitaker, John, Pickering	do
Richardson, F.	do	Sleigh, Joe	do	Todd, James,	do	Walker, R.	Toronto
Roote, M. F.	do	Smith, Thomas	do	Tyner, John,	do	Winch, Thomas	Co. Simcoe
Ross, C. W.	do	Smith, B. W.	Lloydtown	Turner, Enoch,	do	Y	
Ross, Mitchell & Co.	do	Smith, J. T.	York	Turiff, Wm.	Toronto		
Richardson, Thos, Rich'd Hill		Sproatt, Henry	Toronto	Thornbury, F. C. W Gwily		Young, W sen Att'y of	do

HOME DISTRICT
MUTUAL FIRE INSURANCE CO.

TORONTO, JUNE 3, 1843.

REPORT
OF THE

